



EUROPEAN CENTRAL BANK

EUROSYSTEM

## Traineeships in Legal Services

Reference 2019-189-TRA

---

<b>Type of contract</b>	Traineeship
<b>Who can apply</b>	EU nationals eligible for our traineeship programme ( <a href="https://www.ecb.europa.eu/careers/what-we-offer/traineeship/html/index.en.html">https://www.ecb.europa.eu/careers/what-we-offer/traineeship/html/index.en.html</a> )
<b>Salary</b>	The trainee grant is €1,070 per month plus an accommodation allowance.
<b>Working time</b>	Full-time
<b>Place of work</b>	Frankfurt am Main, Germany
<b>Closing date for applications</b>	11 November 2019

---

### Your team

You will be part of the Directorate General Legal Services. We provide advice on the legal aspects of the regulatory, institutional and contractual framework of the ECB, the European System of Central Banks (ESCB) and the Single Supervisory Mechanism (SSM). We prepare ECB legal instruments including ECB opinions on draft European Union and national legislation. We address questions relating to the interpretation of the Treaty on the European Union and the Treaty on the Functioning of the European Union, as well as relating to the ECB's legal position vis-à-vis other EU institutions and in international fora. We also provide legal advice to the ECB's management on administrative matters and represent the ECB in court.

We are currently working on a number of important legal issues relating to monetary policy, financial market infrastructure, banking supervision and institutional matters, and are participating in ongoing discussions with other European and international stakeholders relating to a wide range of regulatory issues.

We are looking for trainees to join the Institutional Law Division, the Financial Law Division and the Supervisory Law Division.

The ECB is an inclusive employer and we strive to reflect the diversity of the population we serve. We encourage you to apply, irrespective of your gender, gender identity, ethnicity, sexual orientation, age, religion, disability or other characteristics.

### Your role

You will be assigned to one of the three divisions, where you will carry out research and prepare legal advice in close collaboration with experienced legal counsels.

As a trainee in the Institutional Law Division you will:

- contribute to the provision of legal advice on questions related to central bank law, the ECB's privileges and immunities, and all aspects of ESCB and Eurosystem governance, covering EU civil service law, contracts (including non-financial contracts) and procurement law;

- deal with legal issues concerning accounting, auditing, taxation, euro banknotes and intellectual property.

As a trainee in the Financial Law Division you will:

- support the analysis of legal questions and the preparation of legal acts related to monetary policy, market operations, financial market infrastructures (including ESCB projects such as TARGET2 and TARGET2-Securities), the oversight of payment and settlement systems, statistics, financial services legislation and financial stability.

As a trainee in the Supervisory Law Division you will:

- contribute to the interpretation of the rules which the ECB applies in its supervision of credit institutions, such as those concerning authorisations, fit and proper assessments, capital and liquidity requirements, supervisory reporting, crisis management, enforcement and sanctions;
- assist in the preparation of advice relating to the SSM Regulation.

The position offers you excellent opportunities to gain experience in the provision of legal assistance in matters related to institutional, financial or supervisory law and to put into practice the knowledge and skills which you acquired during your studies. Working together with more experienced colleagues, you will have the opportunity to improve your skills and develop as a young professional. You will be part of a multicultural team that strives for continuous innovation and seeks to make a positive impact on the lives of European citizens.

### **Qualifications, experience and skills**

Essential:

- a bachelor's degree or higher in law, preferably obtained in an EU Member State;
- an awareness of and interest in the role and functioning of the ECB, ESCB and SSM;
- an advanced (C1) command of English and an intermediate (B2) command of at least one other official language of the EU, according to the Common European Framework of Reference Languages, <https://www.coe.int/en/web/common-european-framework-reference-languages/table-1-cefr-3.3-common-reference-levels-global-scale>.

Desired:

- a specialisation, work or research experience, publications or a master's or doctoral thesis in fields of law of direct relevance to the work of at least one of the three divisions mentioned above;
- a sound knowledge of EU law, financial law, contracts and procurement law, or other fields of law of direct relevance to the work of at least one of the three divisions;
- a working knowledge of French and/or German.

You are curious and eager to learn, and want to further develop your ability to analyse complex information. You are keen to collaborate with others, pursue team goals and learn from other people's diverse perspectives. You strive to know and anticipate stakeholder needs, and will signal any need for change and propose alternative solutions.

### **Further Information**

Traineeship of between 3 and 12 months in total.

The recruitment process for this position may include a pre-recorded video interview at the pre-selection stage and – if you are invited to participate in the subsequent selection phase – an online interview via WebEx.

### **Application and selection process**

For further information on how to join us,

**<http://www.ecb.europa.eu/careers/before-you-apply/html/index.en.html>**.